

## PREMIUM BIDDING SYSTEM

The bidding will be per lot, rather than per pound which will allow you to know what you are paying without having to calculate a per pound total cost. Some lots will consist of single animals and some lots will consist of multiple animals, such as pen of three rabbits, pen of two chickens, and pen of two lambs.

**Each lot will receive one premium price.**

The market value of the animal will be determined and posted before the sale. The bidding will start at an amount **ABOVE** market value. As usual, you have two options with the animal once purchased... **“PEN” the animal (means either the exhibitor keeps the animal or the buyer keeps the animal) or “TRUCK” the animal (turn the animal over to the packer).**

If you decide to **“PEN”** the animal, you pay the “Total Price Buyer Pays” (which means you pay the market price plus the final premium bid) see chart below. However if you decide to **“TRUCK”** the animal, you only have to pay the “Final Premium Bid” see chart below. **NOTE:** Rabbits and Chickens will not have a market value base bid so the “Final Premium Bid” is the “Total Price Buyer Pays.”

**Also, there will be no custom barrows. All barrows will be shipped to base bidder (packer).**

Animal	Market Value (Total Base Bid)	“PEN”		
		Final Premium Bid	=	Total Price Buyer Pays
Market Lamb	\$85	+	\$300	= \$385
Steer	\$900	+	\$500	= \$1,400
Rabbits	no value		\$200	= \$200
Market Goat	\$80	+	\$225	= \$305
Chickens	no value	+	\$140	= \$140

**NOTE: If the buyer “PENS” (keeps the animal), it is the responsibility of the buyer to arrange for slaughter and trucking of the animal.**

Animal	Market Value (Total Base Bid)	“TRUCK”		
		Final Premium Bid	=	Total Price Buyer Pays
Market Lamb	Does not matter		\$300	= \$300
Steer	Does not matter		\$500	= \$500
Rabbits	Does not matter		\$200	= \$200
Market Goat	Does not matter		\$225	= \$225
Chickens	Does not matter		\$140	= \$140

**\*\*NOTE\*\*** Barrows are a terminal sale animal----Buyer will pay premium bid ONLY.